

**Lubbock Fire Pension Fund
Wednesday, March 8, 2017
4223 85th Street**

The Lubbock Fire Pension Fund met in a Regular Meeting on Wednesday, March 8, 2017, at 1:00 P.M.

Members Present

**Randy Butcher, Chairman
Kevin Ivy, Vice-Chairman
Kevin Rule, Secretary
Steve Exter, Member
Randy Lammons, Member
Alva Littlejohn, Member
Dub Wade, Member**

Members Absent

None

Staff Present

**Jack Watkins
Kayla Burcham**

Contractors Present

**John Crider
Donna Hamaker
Glenn Goldwater**

Public Present

Matt Dotray (Lubbock Avalanche-Journal)

Randy Butcher, Chairman, called the meeting to order at 1:00 p.m.

An agenda item was taken out of order. The minutes reflect the order each item was taken.

1. Nomination and Election of Civilian Board Member

Chairman Butcher opened the floor to nominations for the Civilian Board Trustee position. Alva Littlejohn nominated Dub Wade to continue serving as a civilian member of the Board. Kevin Ivy seconded the nomination. Having no other nominations, Randy Butcher closed nominations and called for a vote. Dub Wade was elected unanimously.

2. Give Oath of Office to Civilian Board Member

Dub Wade was given the Oath of Office.

3. February 8, 2017 Board meeting minutes

Kevin Ivy made a motion to approve the minutes from the February 8, 2017 Board meeting. The motion was seconded by Alva Littlejohn and approved by the Board.

4. Benefit Applications, Changes, and QDROs (Qualified Domestic Relations Order)

Kevin Ivy made a motion to terminate the service benefit for Elton Faulkner due to death. The motion was seconded by Dub Wade and approved by the Board.

Alva Littlejohn made a motion to approve a widow's benefit for Peggy Faulkner. The motion was seconded by Kevin Ivy and approved by the Board.

Kevin Ivy made a motion to approve a service benefit for Doyce Ewing. The motion was seconded by Dub Wade and approved by the Board.

Alva Littlejohn made a motion to terminate the widow's benefit for Cozette Fox due to death. The motion was seconded by Kevin Ivy and approved by the Board.

5. Review sales and purchases

The Board reviewed sales and purchases.

7. Discussion and Action on investment opportunity with Harvest Interests

The Board discussed the investment opportunity presented by Harvest Interests at the February 8, 2017 Board meeting. No action was taken.

6. Presentation by John M. Crider, Jr., Consulting Actuary and Donna Hamaker, Support Actuary, to begin the actuarial study as of January 1, 2017

Mr. Crider and Ms. Hamaker presented the guidelines and information to the Board necessary to begin the actuarial valuation as of December 31, 2016. (Amended date)

8. Consider invoice from Hund, Krier, Wilkerson & Wright in the amount of \$150.00 for legal services.

Alva Littlejohn made a motion to approve payment of the invoice from Hund, Krier, Wilkerson & Wright in the amount of \$150.00 for legal services. The motion was seconded by Kevin Ivy and approved by the Board.

9. Administrator's Report

The Administrator delivered his report to the Board.

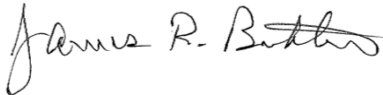
10. Committee reports

Alva Littlejohn reported on scheduled TLFFRA conference and available training. Additionally, he briefed the Board on communications with a system administrator vendor.

11. Public comment

There was no public comment.

Randy Lammons made a motion to adjourn. The motion was seconded by Kevin Ivy and approved by the Board. The meeting adjourned at 1:40 p.m.



James R. Butcher, Chairman



Kevin Rule, Secretary