

Lubbock Fire Pension Fund  
Thursday, February 16, 2017  
4223 85th Street, Lubbock, Texas

The Lubbock Fire Pension Fund met in a Special Meeting on Thursday, February 16, 2017, at 11:30 A.M.

Members Present

Randy Butcher, Chairman  
Kevin Ivy, Vice-Chairman  
Kevin Rule, Secretary  
Randy Lammons, Member  
Alva Littlejohn, Member  
Dub Wade, Member

Members Absent

Steve Exter, Member

Staff Present

Jack Watkins  
Kayla Burcham

Contractors Present

Glenn Goldwater

Randy Butcher, Chairman, delayed call to order awaiting Board Trustee arrivals.  
The meeting was called to order at 11:50 a.m.

Board Trustees each disclosed all professional and conference interaction related relationships with representatives of all firms submitting responses to the Fund's RFP for consultant services.

Several agenda items were taken out of order. The minutes reflect the order each item was taken.

**3. Consider investment opportunity as presented by Harvest Interests at the February 8, 2017 Board meeting**

The Board discussed the investment opportunity presented by Harvest Interests at the February 8, 2017 meeting. No action was taken.

**1. Discussion and Action on Investment Policy revision as suggested by Fund Consultant**

The Board discussed proposed Investment Policy revisions as recommended by the Fund Consultant. No action was taken.

**2. Discussion and Action on asset allocations**

The Board discussed current asset allocations. No action was taken.

Chairman Butcher called for a lunch break at 12:15 p.m. The meeting reconvened at 12:45 p.m.

**4. Discussion and Action on Responses to RFP (Request for Proposal) for Consultant services**

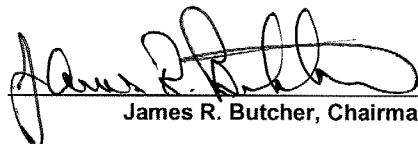
The Board considered RFP responses. Each Trustee stated their top three or four preferences for consideration based on personal review prior the meeting. Each responding firm was scored by the recommendations voiced. The three firms with the greatest number or recommendations were then further discussed by the Board, with pros and cons summarized by those Trustees recommending consideration. Responding firms receiving the most recommendations were Dahab, Ellwood and AndCo.


The Board discussed a tentative schedule for meeting to hear presentations by the selected firms and determine a final selection. The Administrator was directed to notify the selected firms and finalize meeting arrangements accordingly.

**5. Public Comment**

No public comment was made.

Kevin Ivy made a motion to adjourn. The motion was seconded by Randy Lammons and approved by the Board. The meeting adjourned at 1:40 p.m.

  
James R. Butcher, Chairman

  
Kevin Rule, Secretary