

Lubbock Fire Pension Fund
Wednesday, July 8, 2015
#15 Brlercroft Office Park, Lubbock Texas
The Lubbock Fire Pension Fund met in a Regular Meeting on Wednesday, July 8, 2015 at 1:00 P.M.

Members Present

Kevin Ivy, Vice-Chairman
Linda Cuellar, Secretary
Randy Butcher, Member
Steve Exter, Member

Members Absent

Roger Lindsey, Chairman
Alva Littlejohn, Member
Dub Wade, Member

Staff Present

Jack Watkins
Kayla Burcham

Kevin Ivy, Vice-Chairman, called the meeting to order at 1:00 p.m.

1. June 10, 2015 Board Meeting minutes

Steve Exter made a motion to approve the minutes from the June 10, 2015 Board meeting. The motion was seconded by Linda Cuellar and approved by the Board.

2. Benefit Applications, Changes and QDROs (Qualified Domestic Relations Order)

Randy Butcher made a motion to terminate the retirement benefit for Junior Anthony, due to death, and to approve a spousal benefit for Norene Anthony. The motion was seconded by Linda Cuellar and approved by the Board.

Randy Butcher made a motion to approve a service retirement benefit for Tim Green. The motion was seconded by Linda Cuellar and approved by the Board.

3. Review sales and purchases

The Board reviewed sales and purchases. No Board action was taken.

4. Discussion and Action on proposal by Champion Capital Research for independent assessment of current Lubbock Fire Pension Fund Investment Policy and Asset Allocation

Steve Exter made a motion to table the discussion and decision on a contract with Champion Capital Research until next meeting when more than a minimum for a quorum are present. The motion was seconded by Randy Butcher and approved by the Board.

5. Consider expenses from the TEXPERS New York Stock Exchange Educational Seminar in New York City, June 10-12, 2015, in the amount of \$1,853.53

Randy Butcher made a motion to approve the expenses from the TEXPERS New York Stock Exchange Educational Seminar in New York City, June 10-12, 2015 in the amount of \$1,853.53. The motion was seconded by Steve Exter and approved by the Board.

6. Consider expenses from the Morgan Stanley Alternative Investments Symposium in New York City, June 15, 2015, in the amount of \$1,210.87

Randy Butcher made a motion to approve the expenses from the Morgan Stanley Alternative Investments Symposium in New York City, June 15, 2015, in the amount of \$1,210.87. The motion was seconded by Steve Exter and approved by the Board.

7. Administrator's Report:

- Custodial Bank report presented --Fund balance: \$183,934,345.36
- Office expenses
- June financial worksheet
- Investments update

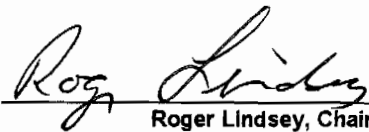
8. Committee reports

Kevin Ivy reported on a building in a very desirable location that may be available in the near future for purchase. Board members expressed opinions that the original motion passed by the Board was sufficient authority for the building committee to secure an independent appraisal and formulate an offer for consideration by the owner.


9. Public comment

No public comment was made.

Randy Butcher made a motion to adjourn the meeting. The motion was seconded by Linda Cuellar and approved by the Board. The meeting adjourned at 1:45 p.m.



Roger Lindsey, Chairman



Linda Cuellar, Secretary