

**Lubbock Fire Pension Fund
Wednesday, July 29, 2015
#15 Briercroft Office Park, Lubbock Texas**

The Lubbock Fire Pension Fund met in a Special Meeting on Wednesday, July 29, 2015 at 1:00 P.M.

Members Present

Roger Lindsey, Chairman
Kevin Ivy, Vice-Chairman
Linda Cuellar, Secretary
Randy Butcher, Member
Steve Exter, Member
Alva Littlejohn, Member
Dub Wade, Member

Members Absent

None

Staff Present

Jack Watkins
Kayla Burcham

Roger Lindsey, Chairman, called the meeting to order at 1:00 p.m.

1. Presentation and review of the 2014 audit by Alazar Martinez of Robinson Burdette Martin & Seright, L.L.P.

Alazar Martinez presented the Final report of the Audit of Financial Statements as of December 31, 2014 to the Board. He reviewed the report page by page, making comments on particular entries, as needed, and explaining significant changes from the previous year's report. Different reporting required by GASB guidelines was highlighted as well as GAAP verbiage changes. Reclassification of entries to better reflect actual income and expenditures was pointed out. After review of impairment entries and appreciation/depreciation adjustments made based on current accounting statements, Mr. Martinez asked for questions and closed his presentation, thanking the Board for their continued confidence in the firm.

2. Consider approval of the 2014 audit

Kevin Ivy made a motion to approve the Audit Report of Financial Statements as of December 31, 2014, as presented. The motion was seconded by Dub Wade and approved by the Board.

3. Consider approval of the PRB 1000 Report for the year ending 12/31/2014

Alva Littlejohn made a motion to approve the PRB Report for the year ending 12/31/2014, as written. The motion was seconded by Kevin Ivy and approved by the Board.

4. Consider adoption of "Procedures for Determining Applications for Disability Benefits", as provided by Kim Wilkerson, Fund Attorney

In considering the adoption of the "Procedures for Determining Applications for Disability Benefits", Randy Butcher made comments regarding removal of the term "retirement" in the application presented as a sample with the procedure. Alva Littlejohn made a motion to approve the procedure as amended by removal of the term. The motion was seconded by Kevin Ivy and approved by the Board.

5. Committee Reports

Alva Littlejohn reported to the Board on his attendance to the Morgan Stanley Alternative Investments Symposium, commenting on speakers, presentations, and the firms they represented.

Roger Lindsey updated the Board on progress in drafting an initial offer to present to the owners of the proposed office building.


6. Public Comment

No public comment was made.

Alva Littlejohn made a motion to adjourn the meeting. The motion was seconded by Kevin Ivy and approved by the Board. The meeting adjourned at 1:55 p.m.



Roger Lindsey, Chairman



Linda Cuellar, Secretary