

Lubbock Fire Pension Fund
Wednesday, July 9, 2014
#15 Briercroft Office Park, Lubbock Texas
The Lubbock Fire Pension Fund met in a Regular Meeting on Monday, July 9, 2014 at 1:00 P.M.

Members Present

Kevin Ivy, Chairman
Linda Cuellar, Secretary
Randy Butcher, Member
Steve Exter, Member
Alva Littlejohn, Member

Members Absent

Roger Lindsey, Vice-Chairman
Dub Wade, Member

Staff Present

Jack Watkins
Kayla Burcham

Kevin Ivy, Chairman, called the meeting to order at 1:00 p.m.

1. June 11, 2014 Board Meeting minutes

An inaccuracy in the presented minutes concerning committee appointments (Item #5) was pointed out to the Administrator. After a corrected copy was presented, Alva Littlejohn made a motion to approve the minutes as amended. The motion was seconded by Steve Exter and approved by the Board.

2. Benefit Applications, Changes and QDROs (Qualified Domestic Relations Order)

Randy Butcher made a motion to approve a service benefit for Dana R. Hanna. The motion was seconded by Linda Cuellar and approved by the Board.

Alva Littlejohn made a motion to terminate the widow's benefit for Irmgard C. Dean, due to death. The motion was seconded by Randy Butcher and approved by the Board.

3. Review sales and purchases

The Board reviewed sales and purchases. No Board action was taken.

4. Administrator's Report:

- Custodial Bank report presented --Fund balance: \$190,166,063.45
- Office expenses
- June financial worksheet
- Investments update

5. Committee reports

Alva Littlejohn reported on a meeting with Lisa Ivie Miller of South Texas Money Management on a Small Cap Investment.

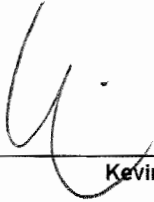
Mr. Littlejohn also reported on PRB actions relative to required educational continuing education for Trustees, commenting that public comments were being accepted until July 28, 2014. Final presentation is scheduled for August 28, 2014, with legislative approval for reporting expected in the 2015 Legislative Session.

Randy Butcher reported that the Retirement Information Session for the active membership was scheduled for July 30, 2014 from 3:00-6:00 p.m. Information would be presented by representatives from FD Admin, City of Lubbock Human Resources, Social Security, and the Fund Administrator.

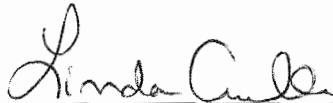
6. Public comment

No public comment was made.

Alva Littlejohn made a motion to adjourn the meeting. The motion was seconded by Randy Butcher and approved by the Board. The meeting adjourned at 1:45 p.m.



Kevin Ivy, Chairman



Linda Cuellar, Secretary