

Lubbock Fire Pension Fund
Wednesday, October 9, 2013
#15 Briercroft Office Park, Lubbock Texas
The Lubbock Fire Pension Fund met in a Regular Meeting on Wednesday, October 9, 2013 at 1:00 P.M.

Members Present

Kevin Ivy, Chairman
Randy Butcher, Vice-Chairman
Alva Littlejohn, Member
Dub Wade, Member

Members Absent

Steve Exter
Roger Lindsey
Linda Cuellar

Staff Present

Jack Watkins
Kayla Burcham

Kevin Ivy, Chairman, called the meeting to order at 1:00 p.m.

1. Resignation letter from James Capps as City of Lubbock CFO Designee and Board Secretary

Alva Littlejohn made a motion to accept the resignation of James Capps as CFO Designee and Board Secretary. The motion was seconded by Dub Wade and approved by the Board.

2. Certify appointment of City of Lubbock Executive Director of Finance designee to the Lubbock Fire Pension Fund

The Board acknowledged the appointment of Linda Cuellar to the Board.

3. September 11, 2013 Board meeting minutes

Randy Butcher made a motion to approve the minutes from the September 11, 2013 Board meeting. The motion was seconded by Alva Littlejohn and approved by the Board.

4. Benefit Applications, Changes and QDROs (Qualified Domestic Relations Order)

Alva Littlejohn made a motion to approve the Service Benefit for Rick Flournoy. The motion was seconded by Dub Wade and approved by the Board.

Randy Butcher made a motion to approve a return of Contributions for Andrew Michael Murphy. The motion was seconded by Alva Littlejohn and approved by the Board.

5. Review sales and purchases

The Board reviewed sales and purchases.

6. Consider expenses from the TLFRA Pension Conference, September 16-17, 2013, in Lubbock, Texas in the amount of \$350.00

Alva Littlejohn made a motion to approve the expenses from the TLFRA Conference in the amount of \$350.00. The motion was seconded by Randy Butcher and approved by the Board.

7. Consider expenses for Glenn Goldwater from the TLFRA Pension Conference, September 16-17, 2013, in Lubbock, Texas in the amount of \$50.00 (Per Service and Software License Agreement)

Alva Littlejohn made a motion to approve the expenses for Glenn Goldwater's attendance to the TLFRA Conference in the amount of \$50.00. The motion was seconded by Randy Butcher and approved by the Board.

8. Consider 2014 TEXPERS membership renewal in the amount of \$877.75

Randy Butcher made a motion to approve the 2014 TEXPERS membership renewal in the amount of \$877.75. The motion was seconded by Alva Littlejohn and approved by the Board.

9. Review and Update the Elections Policy

The Board review the proposed Elections Policy. The draft was further amended to contain non-specific section references to the TLFRA Statutes and a statement that the election by acclamation would be certified at a Board meeting. Alva Littlejohn made a motion to adopt the amended Election Policy reflecting the changes discussed. The motion was seconded by Dub Wade and approved by the Board.

10. Administrator's Report:

- The Administrator stated the Fund balance as \$172,917,726.93
- Office expenses
- September financial worksheet
- Investments updates

11. Conduct an executive session pursuant to section 551.074 of the Government Code regarding a). Employee evaluations and b). Employee raises and compensation

At 1:25 p.m. the Board held an executive session to consider employee evaluations and employee compensation and raises. At 1:35 p.m. the meeting resumed.

12. Employee raises and compensation

Randy Butcher made a motion to give the Fund Administrator and Administrator Assistant a 3% cost of living increase and to continue the 10% year-end bonus based on year-to date earnings. The motion was seconded by Dub Wade and approved by the Board.

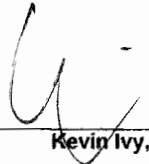
13. Committee reports

Alva Littlejohn gave an update on the CDK Real Estate class that he and Randy Butcher attended in Dallas on October 7, 2013.

14. Public comment

No public comment was made.

Randy Butcher made a motion to adjourn the meeting. The motion was seconded by Alva Littlejohn and approved by the Board.



Kevin Ivy, Chairman



Linda Cuellar, Secretary