

Lubbock Fire Pension Fund
Wednesday, January 9, 2013
#15 Briercroft Office Park, Lubbock Texas
The Lubbock Fire Pension Fund met in a Regular Meeting on Wednesday, January 9, 2013 at 1:00 P.M.

Members Present

Kevin Ivy, Chairman
Randy Butcher, Vice-Chairman
James Capps, Secretary
Steve Exter, Member
Roger Lindsey, Member
Alva Littlejohn, Member

Members Absent

Dub Wade Member

Staff Present

Jack Watkins

Public

Glenn Goldwater

Kevin Ivy, Chairman, called the meeting to order at 1:00 p.m.

1. Certify election for firefighter Board member

Kevin Ivy announced the results of the election for the firefighter Board member position:
193 votes cast out of 365 active participants (52%), all cast for Kevin Ivy

Alva Littlejohn made a motion to certify the election of the firefighter Board member. The motion was seconded by Randy Butcher and approved by the Board.

2. Give oath of office to Board member

The Oath of Office was given to Kevin Ivy.

3. Election of Board officers

Randy Butcher made a motion to nominate Kevin Ivy to serve as Chairman. The motion was seconded by Roger Lindsey. Kevin Ivy was elected to serve as Chairman.

Roger Lindsey made a motion to nominate Randy Butcher to serve as Vice-Chairman. The motion was seconded by Alva Littlejohn. Randy Butcher was elected to serve as Vice-Chairman.

Alva Littlejohn made a motion to nominate James Capps as Secretary. The motion was seconded by Randy Butcher. James Capps was elected to serve as Secretary.

4. December 12, 2012 Board meeting minutes

Randy Butcher made a motion to approve the minutes from the December 12, 2012 Board meeting. The motion was seconded by Steve Exter and approved by the Board.

5. Benefit Applications, Changes and QDROs (Qualified Domestic Relations Order)

Randy Butcher made a motion to approve the service retirement benefit for Steve Elliot. The motion was seconded by Alva Littlejohn and approved by the Board.

Alva Littlejohn made a motion to approve the service retirement benefit for Mitchell Simpson. The motion was seconded by Roger Lindsey and approved by the Board.

Roger Lindsey made a motion to approve the service retirement benefit for Bobby Lynn Smith. The motion was seconded by Randy Butcher and approved by the Board.

Roger Lindsey made a motion to approve the service retirement benefit for Jerry Riggan. The motion was seconded by Randy Butcher and approved by the Board.

Alva Littlejohn made a motion to approve the service retirement benefit for Benny Hammock. The motion was seconded by Roger Lindsey and approved by the Board.

6. Review sales and purchases.

The Board reviewed sales and purchases. No Board action was taken.

7. Consider invoice from Hund, Krier, Wilkerson, and Wright, P.C. in the amount of \$375 for legal services

Randy Butcher made a motion to pay the Hund, Krier, Wilkerson, and Wright, P.C invoice in the amount of \$375.00 for legal services. The motion was seconded by Steve Exter and approved by the Board.

8. Review and update Board policies

- Election Policy: The Board discussed the proposed amendment to the election policy relative to the nomination process, general election procedures, and the Board's certification of the process.

Alva Littlejohn made a motion to approve the Election Policy as amended. The motion was seconded by Randy Butcher and approved by the Board.

- Travel Policy: The Board discussed the proposed amendment to the Travel Policy relative to insurance coverage offered that was only available thru the rental company and coverage extended to the rental as a temporary vehicle.

Steve Exter made a motion to approve the Travel Policy as amended. The motion was seconded by Alva Littlejohn and approved by the Board.

9. Administrators Report

- Custodial Bank Balance Report -- \$160,356,058.36
- Office Expenses
- December financial worksheet
- Investments update
- Kevin Ivy and Roger Lindsey were appointed as delegates for the upcoming TEXPERS business meeting on March 3rd. Alva Littlejohn and Randy Butcher were appointed as alternates.


10. Committee reports:

Alva Littlejohn reported that there will be a Pension Review Board meeting in Austin January 15, 2013. He will attend. That afternoon there will be a meeting by the McAllen Board in the Governor's Office to promote reconsideration of the Sunset process for the Fire Fighters' Pension Commissioner Office.

11. Public comment

Glenn Goldwater expressed his appreciation to the Board members for the continued business.

Roger Lindsey made a motion to adjourn the meeting. The motion was seconded by Alva Littlejohn and approved by the Board.



Kevin Ivy, Chairman



James Capps, Secretary