

Lubbock Fire Pension Fund
Wednesday, September 12, 2012
#15 Briercroft Office Park, Lubbock Texas
The Lubbock Fire Pension Fund met in a Regular Meeting on Wednesday, September 12, 2012 at 1:00 P.M.

Members Present

Kevin Ivy, Chairman
James Capps, Secretary
Steve Exter, Member
Roger Lindsey, Member
Alva Littlejohn, Member
Dub Wade, Member

Members Absent

Randy Butcher, Vice-Chairman

Staff Present

Jack Watkins, Administrator

Kevin Ivy, Chairman, called the meeting to order at 1:00 p.m.

1. August 8, 2012 Board Meeting minutes

Alva Littlejohn made a motion to approve the minutes from the August 8, 2012 Board meeting. The motion was seconded by Roger Lindsey and approved by the Board.

2. Service Retirement Applications, Disability Applications, Widow's Benefit Applications, Dependent Child Applications, Contribution Refund and Benefit Terminations, and QDRO's (Qualified Domestic Relations Order)

Alva Littlejohn made a motion to approve a refund of contributions to Austin Ryan Hopping. The motion was seconded by Roger Lindsey and approved by the Board.

Dub Wade made a motion to terminate benefits for Lee Turner due to death. The motion was seconded by Alva Littlejohn and approved by the Board.

Roger Lindsey made a motion to approve a refund of contributions for Jared Matthew Martin. The motion was seconded by Dub Wade and approved by the Board.

Alva Littlejohn made a motion to terminate dependent child benefits for Julie Lester due to graduation. The motion was seconded by Roger Lindsey and approved by the Board.

Roger Lindsey made a motion to amend Barbara Lester's benefit. The motion was seconded by Dub Wade and approved by the Board.

Dub Wade made a motion to amend Jacey Lester's benefit. The motion was seconded by Alva Littlejohn and approved by the Board.

3. Review sales and purchases

The Board reviewed sales and purchases. No Board action was taken.

4. Consider expensed for the TEXPERS Conference, August 19-21, 2012, in San Antonio, Texas in the amount of \$3,546.13

Alva Littlejohn made a motion to approve expenses from the TEXPERS Conference in the amount of \$3,546.13. The motion was seconded by Roger Lindsey and approved by the Board.

5. Request an opinion from the City attorney on whether the Lubbock Fire Pension Fund is considered to be an "Officer of City status" board as outlined in the City of Lubbock Charter

Alva Littlejohn and the Administrator recounted recent conversations with the Fund's consultant, Tiim Sharpe at MSSB indicating that his legal department had identified Lubbock Fire Pension Fund as a client with statutory restrictions in place affecting commonly accepted client services. Dub Wade made a motion to direct Kim Wilkerson to request from the City Attorney's Office an opinion as to whether the Lubbock Fire Pension Fund Board is considered an "Officer of City status" board and subject to the protocol of the City Charter. The motion was seconded by Alva Littlejohn. The board discussed ramifications of the request. The motion was approved by the Board.

6. Committee Reports

Alva Littlejohn reported that Jessica Walden with Dimensional Advisors had extended an invitation to activities scheduled for Tuesday night at the TLFFRA conference in Galveston.

Mr. Littlejohn also reported that there would be a meeting of the non-profit TLFFRA foundation board on Saturday in Galveston. He further explained that Robyn Hadley had put together a brochure explaining the foundation and it would be available with the conference agenda.


7. Administrator's Report:

- Custodial Bank Balance Report-- \$156,981,804.13
- Office Expenses
- July financial worksheet
- Investments updates

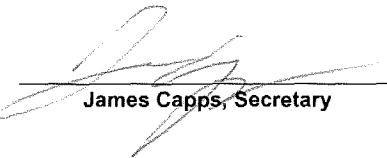
8. Public comment

No public comment was made.

Roger Lindsey made a motion to adjourn the meeting. The motion was seconded by Dub Wade and approved by the Board.



Kevin Ivy, Chairman



James Capps, Secretary