

**Lubbock Fire Pension Fund**  
**Wednesday, October 12, 2011**  
**#15 Briercroft Office Park, Lubbock Texas**

**The Lubbock Fire Pension Fund met in a Regular Meeting on Wednesday, October 12, 2011 at 1:00 P.M.**

**Members Present**

Randy Butcher, Chairman  
Jake Browning, Vice-Chairman  
Andy Burcham, Secretary/Treasurer  
Steve Exter, Member  
Kevin Ivy, Member

**Members Absent**

Alva Littlejohn, Member  
Dub Wade, Member

Randy Butcher, Chairman, called the meeting to order at 1:00 p.m.

**1. September 15, 2011 Board Meeting minutes**

Andy Burcham made a motion to approve the minutes from the September 15, 2011 Board meeting. The motion was seconded by Steve Exter and approved by the Board.

**2. Service Retirement Applications, Disability Applications, Widow's Benefit Applications, Dependent Child Applications, Contribution Refunds and Benefit Terminations, and QDRO's (Qualified Domestic Relations Order)**

There were no Service Retirement Applications, Disability Applications, Widow's Benefit Applications, Dependent Child Applications, Contribution Refunds and Benefit Terminations, and QDROs (Qualified Domestic Relations Order).

**3. Review sales and purchases**

The Board reviewed sales and purchases.

**4. Administrator's Report:**

- The Administrator stated the Fund balance as \$146,300,569.59 per bank report received from Ed Peschke at Frost Bank.
- The Fund received a distribution from CDK Realty advisors in the amount of \$52,000. This was the final distribution from the Riverstone property in Kansas City.
- Office expenses
- September financial worksheet

**5. Discussion and Action on portfolio monitoring services offered by Robbins Geller Rudman and Dowd, L.L.P., as presented by Elise Grace and Stephanie Schroder at the September 15, 2011 Board meeting**

The Board briefly discussed the portfolio monitoring services offered by Robbins Geller Rudman and Dowd, L.L.P. Kevin Ivy made a motion to acquire the portfolio monitoring services of Robbins Geller Rudman and Dowd. The motion was seconded by Jake Browning and approved by the Board.

**6. Consider expenses from the TLFFRA Conference, September 11-14, 2011 in Midland, Texas in the amount of \$2,956.52.**

Kevin Ivy made a motion to approve the expenses from the TLFFRA Conference in the amount of \$2,956.52. The motion was seconded by Jake Browning and approved by the Board.

**7. Consider expenses for Glenn Goldwater from the TLFFRA Conference, September 11-14, 2011 in Midland, Texas in the amount of \$548.26 (Per Service and Software License Agreement)**

Jake Browning made a motion to approve the expenses for Glenn Goldwater from the TLFFRA Conference in the amount of \$548.26. The motion was seconded by Kevin Ivy and approved by the Board.

**8. 2012 NCPERS membership renewal in the amount of \$225.00**

Andy Burcham made a motion to approve the 2012 NCPERS membership renewal in the amount of \$225.00. The motion was seconded by Kevin Ivy and approved by the Board.

**9. 2012 TEXPERS membership renewal in the amount of \$720.29**

Andy Burcham made a motion to approve the 2012 TEXPERS membership renewal in the amount of \$720.29. The motion was seconded by Kevin Ivy and approved by the Board.

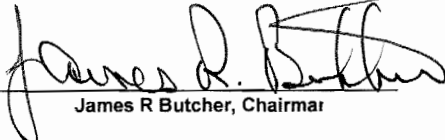
**10. Committee reports**

No committee reports were given.

**11. Public comment**

The Administrator updated the Board regarding correspondence received from the Fund attorney relating to protection of private information. He continued by stating that an item would be placed on the November agenda.

Kevin Ivy made a motion to adjourn the meeting. The motion was seconded by Jake Browning and approved by the Board. The meeting adjourned at 1:45 p.m.

  
James R Butcher, Chairman

  
Andy Burcham, Secretary