

Lubbock Fire Pension Fund
Wednesday, June 9, 2010
#15 Briercroft Office Park, Lubbock Texas

The Lubbock Fire Pension Fund met in a Regular Meeting on Wednesday, June 9, 2010 at 1:00 P.M.

Members Present

Randy Butcher, Chairman
Jake Browning, Vice-Chairman
Steve Exter, Member
Kevin Ivy, Member
Alva Littlejohn, Member

Members Absent

Andy Burcham, Secretary/Treasurer
Dub Wade, Member

Randy Butcher, Chairman, called the meeting to order at 1:05 p.m.

1. May 12, 2010 Board Meeting minutes

Alva Littlejohn made a motion to approve the minutes from the May 12, 2010 Board meeting. The motion was seconded by Jake Browning and approved by the Board.

2. Service Retirement Applications, Disability Applications, Widow's Benefit Applications, Dependent Child Applications, Contribution Refunds and Benefit Terminations, and QDRO's (Qualified Domestic Relations Order)

Kevin Ivy made a motion to terminate benefits for R.B. Leavelle who passed away on 5/25/2010. The motion was seconded by Alva Littlejohn and approved by the Board.

Alva Littlejohn made a motion to approve service retirement benefits for Eddie Kirkpatrick, who retired on 5/14/2010, in the amount of [REDACTED]. Additionally, Mr. Kirkpatrick took a partial lump sum in the amount [REDACTED]. The motion was seconded by Jake Browning and approved by the Board.

3. Review sales and purchases.

The Board reviewed sales and purchases. No Board action was taken.

4. Custodial bank report by Ed Peschke of Frost Bank

Ed Peschke was unable to attend the Board meeting. The Fund balance as of 6/8/2010 was \$135,291,078.77.

5. Administrator's Report

- Office expenses
- Investment update

6. Invoice from John M. Crider, Jr., Consulting Actuary, in the amount of \$400.00.

Jake Browning made a motion to approve the invoice from John Crider in the amount of \$400.00. The motion was seconded by Kevin Ivy and approved by the Board.

7. Invoice from Glenn Goldwater in the amount of \$2,100.00 for pension information services

Alva Littlejohn made a motion to approve the invoice from Glenn Goldwater in the amount of \$2,100.00 for pension information services. The motion was seconded by Kevin Ivy and approved by the Board.

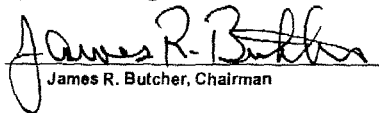
8. Committee reports

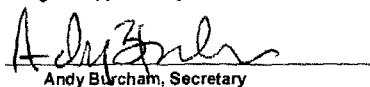
Investment Committee--Alva Littlejohn stated that he has an appointment at the end of June with a consultant firm.

9. Public comment

No public comment was made.

Kevin Ivy made a motion to adjourn the meeting. The motion was seconded by Jake Browning and approved by the Board.


James R. Butcher, Chairman


Andy Burcham, Secretary