

Lubbock Fire Pension Fund  
Wednesday, April 7, 2010  
#15 Briercroft Office Park, Lubbock Texas  
The Lubbock Fire Pension Fund met in a Regular Meeting on Wednesday, April 7, 2010 at 1:00 P.M.

Members Present

Randy Butcher, Chairman  
Jake Browning, Vice-Chairman  
Andy Burcham, Secretary/Treasurer  
Steve Exter, Member  
Kevin Ivy, Member  
Alva Littlejohn, Member  
Dub Wade, Member

Members Absent

None

Randy Butcher, Chairman, called the meeting to order at 1:00 p.m.

**1. March 10, 2010 Board meeting minutes**

Andy Burcham made a motion to approve the minutes from the March 10, 2010 Board meeting. The motion was seconded by Jake Browning and approved by the Board.

**2. Service Retirement Applications, Disability Applications, Widow's Benefit Applications, Dependent Child Applications, Contribution Refunds and Benefit Terminations, and QDRO's (Qualified Domestic Relations Order).**

Marty Fanning terminated employment as of 1/17/1997 with 17 years of service. Mr. Fanning turned 50 years old on [REDACTED]. Alva Littlejohn made a motion to approve terminated vested benefits for Marty Fanning in the amount of [REDACTED]. The motion was seconded by Jake Browning and approved by the Board.

**Amended May 12, 2010:**

Marty Fanning terminated employment as of 1/17/1997 with 17 years of service. Mr. Fanning turned 50 years old on [REDACTED]. Alva Littlejohn made a motion to approve the start of terminated vested benefits for Marty Fanning in the amount of [REDACTED]. The motion was seconded by Jake Browning and approved by the Board.

Kevin Ivy made a motion to approve service retirement benefits for Ricky Billings in the amount of [REDACTED]. Additionally, Mr. Billings took a lump sum in the amount of [REDACTED]. The motion was seconded by Alva Littlejohn and approved by the Board.

Alva Littlejohn made a motion to qualify the QDRO between Ricky Billings and Monique Billings and to begin payments to Monique Billings in the amount of [REDACTED]. The motion was seconded by Jake Browning and approved by the Board.

Jake Browning made a motion to terminate retirement benefits for Mahlon Johnston who passed away on 3/15/2010 and to begin widow's benefits for Billie Johnston in the amount of [REDACTED]. The motion was seconded by Andy Burcham and approved by the Board.

Alva Littlejohn made a motion to terminate retirement benefits for Louis Parker who passed away on 2/25/2010. The motion was seconded by Jake Browning and approved by the Board.

Jake Browning made a motion to terminate disability benefits for David Bowles who passed away on 3/7/2010. The motion was seconded by Kevin Ivy and approved by the Board.

**3. Review sales and purchases.**

The Board reviewed sales and purchases. No Board action was taken.

**4. Custodial bank report by Ed Peschke of Frost Bank**

Ed Peschke was unable to attend the Board meeting.

**5. Administrator's Report**

- The Fund balance as of 4/7/2010 was \$152,215,792.52.
- Office expenses
- Investment update
- March financial worksheet
- Karla Schmidt informed the Board about the status of an open records request.

**6. Posting of Board meeting minutes**

Alva Littlejohn made a motion to post a draft copy of the Board meeting minutes within seven days of each Board meeting. The motion was approved by Steve Exter and approved by the Board.

**7. Proposed amended travel policy**

The Board reviewed the proposed amended travel policy. After discussion, Andy Burcham made a motion to approve the proposed changes to the travel policy. The motion was seconded by Kevin Ivy and approved by the Board.

**8. Update on Star Riverside property**

The Board is forwarding a copy of the proposed amended agreement of CDK-Star Riverside, LLC to the Fund's attorney for review. No Board action was taken.

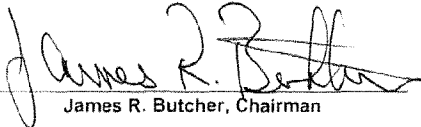
**9. Committee reports:**

Charter review--Alva Littlejohn informed the Board that he hasn't received any updates.

Investment committee--Alva Littlejohn stated that he had spoken with Carl Winfield, a reporter with Money Management, regarding the Fund's current investments.

**10. Public comment.**

Kevin Ivy made a motion to adjourn the meeting. The motion was seconded by Dub Wade and approved by the Board. The meeting adjourned at 2:35 p.m.

  
James R. Butcher, Chairman

  
Andy Burcham, Secretary/Treasurer